

304.9-505 License to act as rental vehicle agent -- Registration fee for each business location -- Application for license.

- (1) A license issued under this section shall permit rental vehicle insurance sales by the license holder provided the sales are conducted in accordance with the provisions of KRS 304.9-507.
- (2) A business entity licensee shall register with the executive director each separate business location where its employees sell, solicit, or negotiate insurance and may pay a location registration fee for each separate location.
- (3) The executive director may issue to an applicant qualified under this section a license to act as a rental vehicle agent.
- (4) For a license to be issued under this section, the applicant shall submit to the executive director all of the following:
 - (a) A written application, signed by the applicant, on a form prescribed by the executive director, that contains the information prescribed by the executive director;
 - (b) A certification by an insurer authorized to do business in this state, signed, and affirmed as true under penalty of perjury by an officer stating that:
 1. The insurer has satisfied itself that the named applicant is trustworthy and competent to act as the insurer's agent; and
 2. The insurer has appointed the applicant to act as agent for the type of insurance specified;
 - (c) The application fee, appointment fee, and location registration fee as provided in KRS 304.4-010 and KRS 304.9-501 to 304.9-513;
 - (d) A business entity applicant shall submit a list of physical locations where activities authorized by the rental vehicle agent license will be conducted;
 - (e) A business entity applicant shall certify that each proposed licensed managing employee has successfully completed education and training programs, successfully passed course examinations, and will receive continuing education all approved by the executive director in accordance with KRS 304.9-513; and
 - (f) A business entity applicant shall submit proof that the applicant will provide education, training, and continuing education approved by the executive director in accordance with KRS 304.9-513 for each rental vehicle employee or representative. However, a test shall not be required for each rental vehicle employee or representative who is not a licensed managing employee.
- (5) The executive director may require any documents reasonably necessary to verify the information contained in the application submitted in accordance with subsection (4) of this section.

Effective: July 14, 2000

History: Created 2000 Ky. Acts ch. 380, sec. 24, effective July 14, 2000.

Legislative Research Commission Note (6/20/2005). 2005 Ky. Acts chs. 11, 85, 95, 97, 98, 99, 123, and 181 instruct the Reviser of Statutes to correct statutory references to

agencies and officers whose names have been changed in 2005 legislation confirming the reorganization of the executive branch. Such a correction has been made in this section.